Michigan Investment in New Technology Startups (“MINTS”)  
June 30, 2017

To date, the MINTS program had invested in twenty-two companies, had committed $22 million and invested $21 million since its inception in December 2011. As of June 30, 2017, the investments were valued at approximately $27 million. Below is a brief description of the active investments.

Active Investments

**Akadeum Life Sciences, Inc.**, founded in 2014 and headquartered in Ann Arbor, MI, is a life science company that is developing buoyancy activated cell sorting (BACS™) to more easily sort cells to a high purity, especially for large fluidic volumes.

**Ambiq Micro, Inc.**, founded in 2010 and headquartered in Austin, TX, is a semiconductor company that has developed ultra-low power mixed-signal solutions for applications including wireless electronics.

**Armune BioScience, Inc.**, founded in 2008 and headquartered in Kalamazoo, MI, is a medical diagnostics company that develops and commercializes proprietary blood test technology that leverages the warning signals produced by the body’s immune system in response to the onset of cancer.

**Confo Therapeutics NV**, founded in 2015 and headquarters in Leuven, Belgium, is a drug discovery company building internal drug discovery programs on GPCRs addressing unmet medical need.

**Crossbar, Inc.**, founded in 2008 and headquartered in Menlo Park, CA, is a computer memory company focused on next-generation, high-density crossbar array with applications in global memory storage industry.

**Fusion Coolant Systems, Inc.**, founded in 2011 and headquartered in Detroit, MI, delivers the next-generation of coolant and lubricant technology to advanced manufacturing operations through the use of supercritical carbon dioxide.

**Histosonics, Inc.**, founded in 2009 and headquartered in Ann Arbor, MI, is developing a histotripsy platform that will fundamentally change the nature of surgery. Histotripsy uses the mechanical (non-thermal) properties of focused ultrasound to precisely destroy targeted tissues without damaging surrounding tissue or structures.

**Genomenon, Inc.**, founded in 2014, and headquartered in Ann Arbor, MI, develops software tools to rapidly and autonomously prioritize data points for accurate analysis of next-generation sequencing data.

**Invenio Imaging, Inc.**, founded in 2012 and headquartered in Menlo Park, CA, is a company in the field of instrumentation dedicated to developing a fast, reliable, simple-to-use technology for non-destructive microscopic analysis of the molecular make-up of tissues and other materials.

Active Investments (continued)

**Matrix Industries, Inc.**, founded in 2011, and headquartered in Sunnyvale, CA, is an industrial company developing the next-generation thermoelectric devices designed to revolutionize the consumer and waste heat recovery markets.

**Millendo, Inc.**, founded in 2015 and headquartered in Ann Arbor, MI, is focused on developing a portfolio of disease-modifying treatments for endocrine disorders caused by hormone dysregulation.

**NanoBio Corporation**, founded in 2000 and headquartered in Ann Arbor, MI, is a biopharmaceutical company focused on development of products for the prevention and treatment of infectious diseases, using novel nanoemulsion droplets.

**ONL Therapeutics**, founded in 2006 and headquartered in Ann Arbor, MI, is a biopharmaceutical company focused on development of novel therapies for preserving sight in a range of retinal diseases.

**PsiKick, Inc.**, founded in 2012 and headquartered in Santa Clara, CA, develops next-generation ultra-low-power wireless sensing devices. PsiKick integrated circuits are complete systems-on-chip with full sensor analog front-ends and full wireless communication capabilities across multiple frequencies.

**Rapid Oxygen Company, LLC**, founded in 2013 and headquartered in Westport, CT, provides a safe and reliable portable emergency oxygen system that can be placed in any location, wherever an emergency arises.

**Resonant Therapeutics, Inc.**, founded in 2014 and headquartered in Houston, TX, is a life science company focused on generating novel targets relevant to in vivo tumor biology with unprecedented speed. By design, novel target discovery is concomitant with identification of a functional, high affinity anti-tumor monoclonal antibody ready for immediate in vivo validation and further development.

**Securus Medical Group Inc.**, founded in 2011 and headquartered in Cleveland, OH, is a medical device company developing clinical tools to monitor core body temperature within body cavities in order to avoid thermal injury to the tissue due to energy from various sources.

**Tissue Regeneration Systems, Inc.**, founded in 2007 and headquartered in Ann Arbor, MI, develops integrated structural and surface-modified bioresorbable implants for complex, load-bearing skeletal reconstruction applications.

**Vesper Technologies, Inc.**, founded in 2009 and headquartered in Boston, MA, uses piezoelectric materials to create revolutionary micro-electro-mechanical systems (“MEMS”) microphones. Vesper microphones have the highest signal-to-noise ratio and capture sound more clearly and at much greater distances.

**ViewPoint Therapeutics, Inc.**, founded in 2015 and headquartered in San Francisco, CA, is a biotechnology company dedicated to the development of treatments for diseases of protein misfolding, including cataracts and presbyopia.
Co-Investment Venture Capital Partners

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