Michigan Investment in New Technology Startups ("MINTS")
December 31, 2015

To date, the MINTS program has seventeen companies in its portfolio and has committed $14.1 million and invested $13.3 million. Below a brief description of each company is included. A list of venture capital co-investment partners follows.

**Investments**

**Akadeum Life Sciences, Inc.**, founded in 2014 and headquartered in Ann Arbor, MI, is a life science company that is developing buoyancy activated cell sorting (BACS™) to more easily sort cells to a high purity, especially for large fluidic volumes. Akadeum’s technology will improve the life science research and the performance of many diagnostic and analytical platforms.

**Ambiq Micro, Inc.**, founded in 2010 and headquartered in Austin, TX, is a semiconductor company that has developed ultra-low power mixed-signal solutions for applications including wireless electronics.

**Confo Therapeutics NV**, founded in 2015 and headquarters in Leuven, Belgium, is a drug discovery company building internal drug discovery programs on GPCRs addressing unmet medical need.

**Crossbar, Inc.**, founded in 2008 and headquartered in Menlo Park, CA, is a computer memory company focused on next-generation, high-density crossbar array with applications in global memory storage industry.

**Fusion Coolant Systems, Inc.**, founded in 2011 and headquartered in Detroit, MI, delivers the next-generation of coolant and lubricant technology to advanced manufacturing operations through the use of supercritical carbon dioxide.

**Histosonics, Inc.**, founded in 2009 and headquartered in Ann Arbor, MI, is developing a histotripsy platform that will fundamentally change the nature of surgery. Histotripsy uses the mechanical (non-thermal) properties of focused ultrasound to precisely destroy targeted tissues without damaging surrounding tissue or structures.

**Invenio Imaging, Inc.**, founded in 2012 and headquartered in Menlo Park, CA, is a company in the field of instrumentation dedicated to developing a fast, reliable, simple-to-use technology for non-destructive microscopic analysis of the molecular make-up of tissues and other materials.

**Lycera Corp**, founded in 2006, and headquartered in Ann Arbor, MI, develops novel oral medicines for treating autoimmune diseases.

**Millendo, Inc.**, founded in 2015 and headquartered in Ann Arbor, MI, is focused on developing a portfolio of disease-modifying treatments for endocrine disorders caused by hormone dysregulation.

**NanoBio Corporation**, founded in 2000 and headquartered in Ann Arbor, MI, is a biopharmaceutical company focused on development of products for the prevention and treatment of infectious diseases, using novel nanoemulsion droplets.
Investments (continued)

**PsiKick, Inc.**, founded in 2012 and headquartered in Charlottesville, VA, develops next-generation ultra-low-power wireless sensing devices. PsiKick integrated circuits are complete systems-on-chip with full sensor analog front-ends and full wireless communication capabilities across multiple frequencies.

**Resonant Therapeutics, Inc.**, founded in 2014 and headquartered in Houston, TX, is a life science company focused on generating novel targets relevant to in vivo tumor biology with unprecedented speed. By design, novel target discovery is concomitant with identification of a functional, high affinity anti-tumor monoclonal antibody ready for immediate in vivo validation and further development.

**Securus Medical Group Inc.**, founded in 2011 and headquartered in Cleveland, OH, is a medical device company developing clinical tools to monitor core body temperature within body cavities in order to avoid thermal injury to the tissue due to energy from various sources.

**Silicium Energy, Inc.**, founded in 2011, and headquartered in Sunnyvale, CA, is an industrial company developing the next-generation thermoelectric devices designed to revolutionize markets for waste heat recovery.

**Tangent Medical Technologies, Inc.**, founded in 2009, and headquartered in Ann Arbor, MI, focuses on catheter stabilization systems for fluid and medication delivery.

**Tissue Regeneration Systems, Inc.**, founded in 2007 and headquartered in Ann Arbor, MI, develops integrated structural and surface-modified bioresorbable implants for complex, load-bearing skeletal reconstruction applications.

**Vesper Technologies, Inc.**, founded in 2009 and headquartered in Boston, MA, uses piezoelectric materials to create revolutionary micro-electro-mechanical systems (“MEMS”) microphones. Vesper microphones have the highest signal-to-noise ratio and capture sound more clearly and at much greater distances.
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Co-Investment Venture Capital Partners